



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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CIRCULAR LETTER No. 28/ 173 /2020/21

31st July, 2020

Dear Comrades,

Dearness Allowance – 14 Slabs more from August, 2020

CPI Month	2001	1960	Consumer Price Index		D.A. Slabs	
Apr-20	329	7509.72	Average Points	7540.16	New Slabs	775
May-20	330	7532.55	Last Average	7484.00	Old Slabs	761
Jun-20	332	7578.20	Increase	56.16	Increase	14

D.A. Rates @ 0.10% per slab for 775 Slabs over 4440 points for all cadre/stages: **77.50 %**

Note: D.A. and Increase shown here includes Basic Pay and Special Allowance

Sub-Staff				Clerical			
Stage	Basic	D.A.	Increase	Stage	Basic	D.A.	Increase
1.	9560	7983.20	144.21	1.	11765	9824.51	177.48
2.	9885	8254.59	149.12	2.	12420	10371.48	187.36
3.	10210	8525.99	154.02	3.	13075	10918.44	197.24
4.	10535	8797.38	158.92	4.	13730	11465.41	207.12
5.	10860	9068.78	163.82	5.	14545	12145.98	219.41
6.	11270	9411.15	170.01	6.	15360	12826.56	231.71
7.	11680	9753.53	176.19	7.	16175	13507.14	244.00
8.	12090	10095.91	182.38	8.	17155	14325.50	258.78
9.	12500	10438.28	188.56	9.	18135	15143.86	273.57
10.	12910	10780.66	194.75	10.	19115	15962.22	288.35
11.	13400	11189.84	202.14	11.	20095	16780.58	303.13
12.	13890	11599.02	209.53	12.	21240	17736.73	320.41
13.	14380	12008.20	216.92	13.	22385	18692.87	337.68
14.	14870	12417.38	224.31	14.	23530	19649.02	354.95
15.	15440	12893.37	232.91	15.	24675	20605.17	372.22
16.	16010	13369.35	241.51	16.	25820	21561.31	389.49
17.	16580	13845.34	250.11	17.	26965	22517.46	406.77
18.	17235	14392.30	259.99	18.	28110	23473.61	424.04
19.	17890	14939.27	269.87	19.	30230	25243.94	456.02
20.	18545	15486.23	279.75	20.	31540	26337.87	475.78
21.	19200	16033.20	289.63	21.	32850	27431.80	495.54
22.	19855	16580.17	299.51	22.	34160	28525.74	515.30
23.	20510	17127.13	309.39	23.	35470	29619.67	535.06
24.	21165	17674.10	319.27	24.	36780	30713.60	554.83
25.	21820	18221.06	329.15	25.	38090	31807.53	574.59
26.	22475	18768.03	339.04	26.	39400	32901.46	594.35
27.	23130	19315.00	348.92	27.	40710	33995.39	614.11
28.	23785	19861.96	358.80	28.	42020	35089.33	633.87

CONGRATULATIONS MoU SIGNED BY UFBU & IBA ON WAGE REVISION HIGHLIGHTS

- Uniform industry-level Bipartite settlement continues
- 11th Settlement in succession
- 15% Increase in Payslip Cost i.e. Rs. 7898 crores increase in wage bill (in 10th BPS it was Rs. 4725 crores)
- Merger of DA upto 6352 points
- Wage revision with retrospective effect from November, 2017
- Various service conditions being improved
- Management contribution to NPS @ 14% for young employees
- Annual Encashment of PL for 5/7 days.
- Additionally, PLI will be introduced

OBSERVE SAVE INDIA DAY ON 9TH AUGUST, 2020

Dearness Allowance for Special Pay, PQP Graduation Pay & for Officers from August, 2020

Special Pay Name	Spl Pay	D.A.	Increase	Officers up to Scale III		
				Basic	D.A.	Increase
Single Window Operator	820	635.50	11.48	23700	19790.98	357.51
Head Cashier "II"	1280	992.00	17.92	24680	20609.34	372.30
Special Assistant	1930	1495.75	27.02	25660	21427.70	387.08
Bill Collectors/Armed Guards	390	302.25	5.46	26640	22246.07	401.86
Daftary	560	434.00	7.84	27620	23064.43	416.65
Head Peon	740	573.50	10.36	28600	23882.79	431.43
Electrician - A/C Plant Helper	2040	1581.00	28.56	29580	24701.15	446.21
Driver	2370	1836.75	33.18	30560	25519.51	461.00
Professional Qualification Pay				31705	26475.66	478.27
Graduation Pay/PQA-After 1 year	410	317.75	5.74	32850	27431.80	495.54
Graduation Pay/PQA-After 2 years	800	620.00	11.20	34160	28525.74	515.30
Graduation Pay/PQA-After 3 years	1210	937.75	16.94	35470	29619.67	535.06
Graduation Pay/PQA-After 4 years	1620	1255.50	22.68	36780	30713.60	554.83
Graduation Pay/PQA-After 5 years	2010	1557.75	28.14	38090	31807.53	574.59
D.A. Rates for Pensioners (%) – 16 Slabs increase				39400	32901.46	594.35
Retired prior to 01-11-1992 - 1735 Slabs over 600 points				40710	33995.39	614.11
Upto 1250	1251-2000	2001-2130	Above 2130	42020	35089.33	633.87
1162.45%	954.25%	572.55%	294.95%	43330	36183.26	653.63
After 01-11-1992 upto 31-03-1998 - 1598 Slabs over 1148 points				44640	37277.19	673.39
Upto 2400	2401-3850	3851-4100	Above 4100	45950	38371.12	693.16
559.30%	463.42%	271.66%	143.82%	47260	39465.05	712.92
After 01-04-1998 upto 31-10-2002 - 1464 Slabs over 1684 points				48570	40558.99	732.68
Upto 3550	3551-5650	5651-6010	Above 6010	50030	41778.18	754.70
351.36%	292.80%	175.68%	87.84%	51490	42997.37	776.73
Retired on or after 1-11-2002 - 1313 Slabs over 2288 points				Officers Scale IV and Scale V		
For the entire Basic Pension Amount 236.34%				50030	42650.58	770.46
Retired on or after 1-11-2007 - 1176 Slabs over 2836 points				51490	43895.23	792.95
For the entire Basic Pension Amount 176.40.00%				52950	45139.88	815.43
Retired on or after 1-11-2012 - 775 Slabs over 4440 points				54410	46384.53	837.91
For the entire Basic Pension Amount 77.50%				55870	47629.18	860.40
				57520	49035.80	885.81
				59170	50442.43	911.22
				60820	51849.05	936.63
				62470	53255.68	962.04
				64270	54790.18	989.76
				66070	56324.68	1017.48
				Officers Scale VI and Scale VII		
				68680	59081.97	1067.29
				70640	60768.06	1097.75
				72600	62454.15	1128.20
				74560	64140.24	1158.66
				76520	65826.33	1189.12
				78640	67650.06	1222.07
				80760	69473.79	1255.01
				82880	71297.52	1287.96
				85000	73121.25	1320.90

Yours comradely,



C.H. VENKATACHALAM
GENERAL SECRETARY