

ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBEA)
NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE)
NATIONAL ORGANISATION OF BANK WORKERS (NOBW)
INDIAN NATIONAL BANK EMPLOYEES FEDERATION (INBEF)

CIRCULAR TO OUR UNIONS & MEMBERS

17-9-2020

Dear Comrades,

Bipartite Talks held with IBA today

Further to the signing of MoU on 22-7-2020, IBA set up two separate Working Groups for workmen employees and officers respectively to discuss and finalise the distribution of the agreed cost into various payslip components so that the full-fledged Settlement can be signed at the earliest.

A preliminary round of the meeting of the Working Group for Workmen was held on 20th August, 2020. This was followed by further discussions on 28-8-2020. Today one more round of discussion took place in IBA Office.

IBA was represented by Chairman of the Working Group Shri Rakesh Sharma (MD&CEO, IDBI Bank), Shri Gopal Murali Bhagat, Dy. Chief Executive, IBA, Shri S K Kakkar, Sr. Advisor-HRA, IBA and other members of this Small Committee. From our side, representatives of our 4 unions participated.

Gist of discussions:

Cost of wage revision – for workmen : Rs. 3385 cr (Out of the total of Rs. 7898 crores).
Amount allocated for Basic Pay, DA, Spl. Pay, PQP : Rs. 495 crores
For other payslip components : Rs. 2890 crores

Pay Scales: Proposals on revised Pay Scales were discussed and looking to overall cost, it was decided to finetune the same and finalise the payscales. It was agreed that one more stagnation increment would be granted both to clerical and substaff.

DA: 0.07% per slab of 4 points over 6352 points of CPI

Special Pay, PQP, FPP – being revised on the same basis as revision in Basic Pay.

Special Allowance: From our side, we suggested that the existing rate of Special Allowance should be revised substantially upward but within the cost and it was decided to take a final decision in this regard in the next meeting since the same has to be synchronised with officers.

Revision in HRA, Transport Allowance and Medical Aid: After finalising the percentage of Special Allowance, these items would be finalised.

Non financial items: Most of the items as already discussed during the earlier meetings were reiterated and confirmed. Few remaining items will be finalised shortly.

Further discussion will take place in the next meeting to be convened at the earliest keeping in mind the need to finalise the final Settlement within the stipulated time.

With greetings,

Yours comradely,

Sd.	Sd..	Sd..	Sd..
C H Venkatachalam Gen. Secretary AIBEA	S K Bandlish Gen. Secretary NCBE	O P Sharma Acting Gen. Secretary INBEF	Upendrakumar Gen. Secretary NOBW