



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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CIRCULAR LETTER No. 28/87/2018/35

31st July, 2018

Dear Comrades,

Dearness Allowance – 12 Slabs more from August, 2018

CPI Month	2001	1960	Consumer Price Index		D.A. Slabs	
Apr-18	288	6573.86	Average Points	6604.29	New Slabs	541
May-18	289	6596.69	Last Average	6556.00	Old Slabs	529
Jun-18	291	6642.34	Increase	48.29	Increase	12

D.A. Rates @ 0.10% per slab for 541 Slabs over 4440 points for all cadre/stages: 54.10%

Note: D.A. and Increase shown here includes Basic Pay and Special Allowance

Sub-Staff				Clerical			
Stage	Basic	D.A.	Increase	Stage	Basic	D.A.	Increase
1.	9560	5572.79	123.61	1.	11765	6858.14	152.12
2.	9885	5762.24	127.81	2.	12420	7239.96	160.59
3.	10210	5951.69	132.02	3.	13075	7621.78	169.06
4.	10535	6141.14	136.22	4.	13730	8003.59	177.53
5.	10860	6330.59	140.42	5.	14545	8478.68	188.07
6.	11270	6569.59	145.72	6.	15360	8953.77	198.60
7.	11680	6808.59	151.02	7.	16175	9428.85	209.14
8.	12090	7047.59	156.32	8.	17155	10000.12	221.81
9.	12500	7286.59	161.63	9.	18135	10571.39	234.49
10.	12910	7525.59	166.93	10.	19115	11142.66	247.16
11.	13400	7811.23	173.26	11.	20095	11713.93	259.83
12.	13890	8096.86	179.60	12.	21240	12381.38	274.63
13.	14380	8382.50	185.93	13.	22385	13048.83	289.44
14.	14870	8668.13	192.27	14.	23530	13716.28	304.24
15.	15440	9000.40	199.64	15.	24675	14383.74	319.05
16.	16010	9332.67	207.01	16.	25820	15051.19	333.85
17.	16580	9664.94	214.38	17.	26965	15718.64	348.66
18.	17235	10046.76	222.85	18.	28110	16386.09	363.46
19.	17890	10428.57	231.32	19.	30230	17621.90	390.87
20.	18545	10810.39	239.79	20.	31540	18385.53	407.81
21.	19200	11192.21	248.26	21.	32850	19149.17	424.75
22.	19855	11574.03	256.73	22.	34160	19912.80	441.69
23.	20510	11955.84	265.19	23.	35470	20676.44	458.63
24.	21165	12337.66	273.66	24.	36780	21440.07	475.57
25.	21820	12719.48	282.13	25.	38090	22203.71	492.50
26.	22475	13101.30	290.60	26.	39400	22967.34	509.44
27.	23130	13483.11	299.07	27.	40710	23730.98	526.38
28.	23785	13864.93	307.54	28.	42020	24494.61	543.32

IBC, A ROUTE TO LOOT

In the case of **Bhushan Steels**, the loan outstanding referred to NCLT was Rs. 56,000 crores. Tatas have taken over this Company for Rs. 35,200 crores. Thus one NPA account is resolved. Neeraj Singhal of Bhushan Steel is free from the entire loan liability. Tatas have gained by getting the Company worth Rs. 56,000 crores for Rs. 35,000 crores. **But Banks have lost Rs. 21,000 crores. That is a haircut of nearly 40%.**

Then came the **Electrosteel Steels** deal. The dues to the Banks were Rs. 13,600 crores. Sterlite fame Vedanta has purchased it for Rs. 5,320 crores. Anil Agarwal gained 8,400 crores. **Banks sacrificed Rs. 8,400 crores. The haircut is 60%.**

Now comes the **Alok Industry** deal. The Company owes to the Banks Rs. 30,000 crores. Reliance takes over the company for Rs. 5,000 crores. Ambani gains Rs. 25,000 crores. **Banks sacrificed Rs. 25,000 crores. The haircut in this case is 83%.**

CCBIFU (AIBEA – AIBOA – GIEAIA – AILICEF)

FIGHT TO STOP THIS LOOT

Dearness Allowance for Special Pay, PQP Graduation Pay & for Officers from August, 2018

				Officers up to Scale III		
Special Pay Name	Spl Pay	D.A.	Increase	Basic	D.A.	Increase
Single Window Operator	820	443.62	9.84	23700	13815.38	306.44
Head Cashier "II"	1280	692.48	15.36	24680	14386.65	319.11
Special Assistant	1930	1044.13	23.16	25660	14957.92	331.78
Bill Collectors/Armed Guards	390	210.99	4.68	26640	15529.19	344.46
Daftary	560	302.96	6.72	27620	16100.46	357.13
Head Peon	740	400.34	8.88	28600	16671.73	369.80
Electrician - A/C Plant Helper	2040	1103.64	24.48	29580	17243.00	382.47
Driver	2370	1282.17	28.44	30560	17814.26	395.14
Professional Qualification Pay				31705	18481.72	409.95
Graduation Pay/PQA-After 1 year	410	221.81	4.92	32850	19149.17	424.75
Graduation Pay/PQA-After 2 years	800	432.80	9.60	34160	19912.80	441.69
Graduation Pay/PQA-After 3 years	1210	654.61	14.52	35470	20676.44	458.63
Graduation Pay/PQA-After 4 years	1620	876.42	19.44	36780	21440.07	475.57
Graduation Pay/PQA-After 5 years	2010	1087.41	24.12	38090	22203.71	492.50
D.A. Rates for Pensioners (%) – 14 Slabs increase				39400	22967.34	509.44
Retired prior to 01-11-1992 - 1501 Slabs over 600 points				40710	23730.98	526.38
Upto 1250	1251-2000	2001-2130	Above 2130	42020	24494.61	543.32
1005.67%	825.55%	495.33%	255.17%	43330	25258.25	560.26
After 01-11-1992 upto 31-03-1998 - 1364 Slabs over 1148 points				44640	26021.88	577.20
Upto 2400	2401-3850	3851-4100	Above 4100	45950	26785.52	594.13
477.40%	395.56%	231.88%	122.76%	47260	27549.15	611.07
After 01-04-1998 upto 31-10-2002 - 1230 Slabs over 1684 points				48570	28312.79	628.01
Upto 3550	3551-5650	5651-6010	Above 6010	50030	29163.86	646.89
295.20%	246.00%	147.60%	73.80%	51490	30014.94	665.77
Retired on or after 1-11-2002 - 1079 Slabs over 2288 points				Officers Scale IV and Scale V		
For the entire Basic Pension Amount 194.22%				50030	29772.85	660.40
Retired on or after 1-11-2007 - 942 Slabs over 2836 points				51490	30641.70	679.67
For the entire Basic Pension Amount 141.30%				52950	31510.55	698.94
Retired on or after 1-11-2012 - 541 Slabs over 4440 points				54410	32379.39	718.21
For the entire Basic Pension Amount 54.10%				55870	33248.24	737.48
				57520	34230.15	759.26
				59170	35212.07	781.04
				60820	36193.98	802.82
				62470	37175.90	824.60
				64270	38247.08	848.36
				66070	39318.26	872.12
				Officers Scale VI and Scale VII		
				68680	41243.03	914.82
				70640	42420.03	940.92
				72600	43597.03	967.03
				74560	44774.03	993.14
				76520	45951.03	1019.25
				78640	47224.11	1047.48
				80760	48497.19	1075.72
				82880	49770.27	1103.96
				85000	51043.35	1132.20

Yours comradely,

C.H. VENKATACHALAM
GENERAL SECRETARY