



ALL INDIA BANK EMPLOYEES' ASSOCIATION

Central Office: "PRABHAT NIVAS" Regn. No.2037
Singapore Plaza, 164, Linghi Chetty Street, Chennai-600001
Phone: 2535 1522 Fax: 2535 8853 Web: www.aibea.in
e mail ~ chv.aibea@gmail.com & aibeahq@gmail.com

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TO ALL UNITS AND MEMBERS:

Dear Comrades,

Group Medical Insurance Policy for Retirees

As already informed, this year, National Insurance Company is the lowest bidder of premium rate and accordingly, the Insurance Policy for both in-service employees and retirees will be renewed with them. Retirees' Policy will be renewed w.e.f. 1-11-2020. The premium rates would be as under:

	Retirees – workmen For Rs. 3 lacs	Retirees – Officers for Rs. 4 lacs
Normal – without Top Up/Domiciliary		
Premium	20508	27342
GST	3692	4922
Total	24200	32264
Normal + Super Top Up	3 + 4 = 7 lacs	4 + 5 = 9 lacs
Premium	24951	32896
GST	4492	5922
Total	29443	38818
Normal + Domiciliary without Top Up		
Premium	50893	67853
GST	9161	12214
Total	60054	80067
Normal + Domiciliary + Super Top Up		
Premium	55336	73407
GST	9961	13214
Total	65297	86621

Note: Those who are not members of this Policy now, will be permitted to join the Policy now.

Banks will be issuing their circulars asking for the options from retirees and authority to debit their account for payment of premium.

With greetings,

Yours comradely,

**C.H.VENKATACHALAM
GENERAL SECRETARY**